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News

## TH Records Marginal Decline In Profits For 1Q Despite 14% Revenue Jump

By Editor - May 23, 2025



TH Plantations Berhad recorded a revenue of RM179.1 million for the first quarter ended 31 March 2025, marking a 14% increase compared to the corresponding period last year. This was primarily driven by higher average realised prices for Crude Palm Oil (CPO), Palm Kernel (PK), and Fresh Fruit Bunches (FFB), despite lower sales volumes across these key products.

The Group's Profit After Tax, however, declined marginally from RM13 million to RM12.8 million mainly due to lower fair value gains on biological assets, unrealised foreign exchange losses, and shortage of skilled harvesters.

Excluding the effects of fair value gains on biological assets and unrealised foreign exchange losses, the Group's operational PBT rose by 37% compared to the same quarter last year—reflecting stronger core performance—to fall to the lowest level recorded this year. As a pure upstream player, THP's performance is closely tied to fluctuations in CPO prices.

THP said it remains cautiously optimistic about the industry's outlook, underpinned by steady demand for palm oil. THP has taken forward position to mitigate the uncertainty and softening of CPO prices.

Barring any unforeseen circumstances, the Group anticipates a satisfactory financial performance for the Financial Year Ending 31 December 2025 and is optimistic on the abilities of current strategies and initiatives to address ongoing issues and challenges.