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TH PLANTATIONS BERHAD RECORDS DOUBLE-DIGIT GROWTH IN Q2 2025 REVENUE AND PROFIT

Kuala Lumpur, 25 August 2025 – TH Plantations Berhad ("THP" or "the Group") today announced a strong set of financial results for the second quarter ended 30 June 2025, delivering double-digit year-on-year growth in both revenue and profit before tax (PBT). Compared to the same quarter in 2024, the Group's revenue increased by 11.10% to RM220.02 million, while PBT rose by 16.22% to RM29.00 million. Q2 performance was primarily driven by higher sales volumes of crude palm oil (CPO) and palm kernel (PK), as well as improved average realised prices for CPO, PK, and fresh fruit bunches (FFB).

For the six-month period ended 30 June 2025, the Group posted revenue of RM399.14 million, representing a 12.33% increase from RM355.33 million in the corresponding period last year. Although FFB and CPO sales volumes declined slightly, the higher average realised prices continued to support revenue growth. Cumulative PBT for the first half of 2025 rose 3.68% to RM54.55 million, compared to RM52.61 million in 2024.

The Group is encouraged by the continued positive momentum in Q2, reflecting the impact of ongoing efforts to enhance productivity and manage costs effectively. The Group remains focused on improving yields and oil extraction rates through enhanced operational efficiency, good agronomic practices, and to expedite planned replanting programme. The Group is also advancing its long-term strategy to reduce reliance on manual labour through increased mechanisation and automation, including drone deployment in its nurseries.

Looking ahead, the Group maintains a cautiously optimistic outlook for the second half of the year. While palm oil prices may face pressure from the anticipated peak production season and potential stock build-up, slower output growth in Malaysia and sustained biodiesel demand in key markets such as Indonesia and the U.S. could provide some support.

Barring any unforeseen circumstances, the Group anticipates a satisfactory performance for the financial year ending 31 December 2025, backed by its disciplined execution and focus on long-term value creation.

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About THP

As the plantation arm of Lembaga Tabung Haji, THP is engaged in the cultivation of oil palm, rubber and teak plantations. It was first incorporated in 1972 as Perbadanan Ladang-Ladang Tabung Haji Sendirian Berhad and was listed on the Main Board of Bursa Malaysia Securities Berhad on 27 April 2006.

THP's land bank to date stands at more than 97,000 hectares with planted hectarage of more than 55,000 hectares covering 38 estates and 6 mills in the Peninsular Malaysia, Sabah and Sarawak as well as in Kalimantan, Indonesia.

For more info, please contact:
Asmad Putra bin Abdul Samad
Head, Investor Relations & Corporate Communications
TH Plantations Berhad
Tel: +603 2603 4774 Mobile: +60123785701
Email: asmadputra@thplantations.com