

# STORYBIZ

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## TH Plantation Q1 net profit soars

**PETALING JAYA:** TH Plantation Bhd, which is 67.9% owned by Lembaga Tabung Haji, said its first quarter ended March 31 net profit more than doubled to RM17.79mil from RM8.4mil reported a year earlier as higher crude palm oil prices boosted its gross profit margin.

Revenue rose 29% to RM77.1mil from RM60mil previously.