



TH Plantations names Mohamed Zainurin as new CEO

FMT Reporters - October 1, 2021

KUALA LUMPUR: TH Plantations Bhd (THP) has appointed Mohamed Zainurin Mohamed Zain as its CEO effective today.

THP, in which Lembaga Tabung Haji has a 74% stake, also named Shahrizal Suhainy as its chief financial officer, with immediate effect.

In a statement today, THP said Zainurin, 54, was the financial controller of New Britain Palm Oil Ltd, a subsidiary of Sime Darby Plantation Bhd based in Papua New Guinea, and has more than 30 years of management experience in various corporate sectors.

Shahrizal, 37, was the principal auditor with KPMG Desa Megat & Co and has more than 12 years of experience in auditing and restructuring of companies for various industries.

THP said its board welcomed both Zainurin and Shahrizal and hoped their appointments would accelerate the momentum of the company's recovery plans.

The board went on to thank Muzmi Mohamed, who completed his tenure as CEO of THP on Sept 30, for helping to drive its strategic recovery plan and turning THP around during such challenging times.

The group swung to a net profit of RM41.53 million in the first half – year ended June 30, 2021 – from a net loss of RM3.37 million in the corresponding period last year, while revenue rose 26.4% year-on-year to RM307.39 million.