

Trading ideas: WCT, Techfast, Uzma, TH Plantations, Green Packet



KUALA LUMPUR: TH Plantations, Industriatics, WCT, Techfast, Uzma, Green Packet, Fintec Global and PDZ are among the stocks to watch on Wednesday after their corporate news, JF Apex Research said.

TH Plantations returned to the black for its financial year ended Dec 31, 2020 with a net profit of RM13.99mil, compared to a net loss of RM226.5mil the year before due to higher average realised prices for palm products.

WCT has bagged a RM440mil contract from the Ministry of Transport for the proposed extension and upgrading of the Sultan Ismail Petra Airport in Kota Bahru, Kelantan.

Techfast secured a RM540mil contract to supply marine gas oil products to Huang Fan Sdn Bhd. Its unit Fast Energy Sdn Bhd entered into a supply agreement with Huang Fan to supply up to 6,000,000 litres of the products each month to the group for its vessels.

Uzma has bagged a three-year contract from Petronas Carigali Sdn Bhd worth RM180mil. The scope of work includes non-rig assisted electric wireline logging equipment and services.

Green Packet narrowed its net loss to RM20.23mil for its 4QFY20, from RM26.1mil a year ago thanks to lower finance cost.

Fintec Global inked a deal to supply RM300mil worth of biodiesel-related products to Malaysia and other countries.

PDZ plans to raise RM100mil for its glove manufacturing venture. It expects the venture to contribute significantly to the group's future revenue and earnings.

Industriatics plans to work with Hong Kong's Bluemount Financial Group Ltd and its shareholder and director Li Hok Yin over the proposed acquisition of Bluemount shares to venture into the fintech industry.

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- Wednesday, 24 Mar 2021 - 9:04 AM MYT