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TH Plantations Posts Lower 1Q Net Profit Of RM12.85 Mln

KUALA LUMPUR, May 23 (Bernama) -- TH Plantations Bhd's (THP) net profit slid to RM12.85 million in the first quarter ended March 31, 2025 (1Q 2025) from RM13.04 million in the same quarter last year.

Revenue, however, increased 14 per cent to RM179.13 million from RM157.31 million in the corresponding period last year.

In a filing with Bursa Malaysia, THP said the higher revenue improvement was primarily driven by higher average realised prices of crude palm oil, palm kernel and fresh fruit bunches despite lower sales volumes across these products.

Regarding its outlook, it said the group remains focused and resilient in delivering its performance targets for the 2025 financial year while maintaining a cautious outlook amidst a challenging and unpredictable operating environment.

In a separate statement, chief executive officer Mohamed Zainurin Mohamed Zain said the group will continue to focus on yield enhancement, mechanisation, and cost optimisation initiatives to further strengthen operational resilience in line with AL-Falah 22/22, its five-year strategic business plan.

“Key strategies include expanding replanting activities with higher-yielding materials, accelerating digitalisation efforts, and enhancing ESG compliance in line with global sustainability standards.

“THP is committed to delivering long-term value to its stakeholders while ensuring responsible and sustainable growth across its operations,” he said.

Barring any unforeseen circumstances, the group anticipates a satisfactory financial performance for the financial year ending Dec 31, 2025, and is optimistic about the abilities of current strategies and initiatives to address ongoing issues and challenges.

-- BERNAMA